

**FIRE PROTECTION DISTRICT NO 1**  
**OF THE PARISH OF ACADIA,**  
**STATE OF LOUISIANA**

**COMPILED FINANCIAL REPORT**

**DECEMBER 31, 2011**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date **JUL 11 2012**

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**Accountant's Compilation Report**

**Board of Commissioners**

**Fire Protection District No. 1 of Acadia Parish, State of Louisiana**

**Branch, Louisiana**

We have compiled the accompanying financial Statements of Fire Protection District No. 1 of Acadia Parish as of and for the year ended December 31, 2011, which collectively comprise the Fire Protection District No. 1 of Acadia Parish's basic financial statements as listed in the table of contents. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

The management of the Fire Protection District No. 2 of Acadia Parish is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has omitted the management's discussion and analysis information that is required to be presented for purposes of additional analysis. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosure were included in the financial statements, they might influence the user's conclusion about the District's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Fire Protection District No 1 of Acadia Parish did not adopt the provisions of Governmental Accounting Standards Board Statement No. 34 for the year ended December 31, 2011. The effects of this departure from generally accepted accounting principles has not been determined.

*Vige, Tujague & Noël*

Vige, Tujague & Noël  
June 7, 2012

**FIRE PROTECTION DISTRICT NO 1 OF THE PARISH OF  
ACADIA, STATE OF LOUISIANA  
COMBINED BALANCE SHEET ALL FUND TYPES AND ACCOUNT GROUPS  
DECEMBER 31, 2011**

	<u>Governmental Fund Types</u>		<u>Account Groups</u>		<u>Totals (Memorandum Only)</u>
	<u>General</u>	<u>Debt Service Fund</u>	<u>General Long-term Debt</u>	<u>General Fixed Assets</u>	
<b>ASSETS</b>					
Cash	\$ 13,088	\$ -	\$ -	\$ -	\$ 13,088
Certificate of deposit	-	-	-	-	-
Land, Buildings & Equipment	-	-	-	509,968	509,968
Amounts available in debt service fund	-	-	-	-	-
Amounts to be provided for retirement of long term debt	-	-	14,000	-	14,000
<b>Total assets</b>	<u>\$ 13,088</u>	<u>\$ -</u>	<u>\$ 14,000</u>	<u>\$ 509,968</u>	<u>\$ 537,056</u>
<b>LIABILITIES, EQUITY AND OTHER CREDITS</b>					
<b>Liabilities:</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Certificate of indebtedness	-	-	14,000	-	14,000
<b>Total liabilities</b>	<u>-</u>	<u>-</u>	<u>14,000</u>	<u>-</u>	<u>14,000</u>
<b>EQUITY AND OTHER CREDITS</b>					
Investment in General fixed assets	-	-	-	509,968	509,968
Fund balances					
Restricted for debt service	-	-	-	-	-
Unassigned	13,088	-	-	-	13,088
<b>Total equity and other credits</b>	<u>13,088</u>	<u>-</u>	<u>-</u>	<u>509,968</u>	<u>523,056</u>
<b>Total liabilities, equity and other credits</b>	<u>\$ 13,088</u>	<u>\$ -</u>	<u>\$ 14,000</u>	<u>\$ 509,968</u>	<u>\$ 537,056</u>

FIRE PROTECTION DISTRICT NO. 1 OF THE PARISH OF  
ACADIA, STATE OF LOUISIANA  
COMBINED STATEMENT OF REVENUE, EXPENDITURES, AND  
CHANGES IN FUND BALANCES  
ALL GOVERNMENTAL FUND TYPES  
FOR THE YEAR ENDED DECEMBER 31, 2011

	General Fund	Debt Service Fund	Total
<b>REVENUES</b>			
Property tax	\$ 54,828	\$ -	\$ 54,828
Interest	84	-	84
Total revenues	<u>54,912</u>	<u>-</u>	<u>54,912</u>
<b>EXPENDITURES</b>			
Current			
Vehicle expense	15,309	-	15,309
Supplies/Repairs	7,985	-	7,985
Insurance	12,293	-	12,293
Professional Fees	508	-	508
Miscellaneous	3,014	-	3,014
Capital outlay	33,203	-	33,203
Debt service			
Principal retirement	-	6,000	6,000
Interest and fiscal charges	-	672	672
Total expenditures	<u>72,312</u>	<u>6,672</u>	<u>78,984</u>
Excess (deficit) of revenues over expenditures	<u>(17,400)</u>	<u>(6,672)</u>	<u>(24,072)</u>
Other financing sources			
Operating transfers in	-	6,672	6,672
Operating transfers out	(6,672)	-	(6,672)
Total other financing sources	<u>(6,672)</u>	<u>6,672</u>	<u>-</u>
Excess of revenues and other sources over expenditures	(24,072)	-	(24,072)
Fund balance, beginning	<u>37,160</u>	<u>-</u>	<u>-</u>
Fund balance, ending	<u>\$ 13,088</u>	<u>\$ -</u>	<u>\$ 13,088</u>

See Accountant's Compilation Report